Health Economics and Outcomes Research & Market Access

Innovative therapies offer the promise of dramatically improving patient health outcomes. Demonstrating that a treatment is safe and effective within clinical trials is only the first step to get it to market. Payers, policymakers and health systems demand robust health economics evidence to justify coverage, pricing and use. FTI's Center for Healthcare Economics and Policy has a multidisciplinary team composed of Ph.D. economists, analytic consultants, industry experts and predictive modelers with an extensive track record of using cutting-edge health economics methodologies to generate evidence in support of innovative new life science products.

KEY SERVICE OFFERINGS

Policy Analysis Shift the debate with cutting edge research and thought leadership



Value Measurement

Demonstrate your product's value to payers, health systems and policymakers



Real-World Evidence

Identify challenges in the current treatment landscape & measure your product's value in the real-world



Patient-Centered Research

Evaluate whether your product is meeting patients' needs



Market Access

Coordinated stakeholder engagement, launch planning and execution



Policy Analysis

Shift the debate. Changing how payers, health systems, and policymakers view a disease area or treatment requires a robust evidence and innovative thinking. FTI's Center for Healthcare Economics and Policy has the technical skills and experience to shift the debate as innovative products reach the market. From expertise in real-world data analysis to microsimulation modelling, from survey design to commentaries, we have tools to generate evidence for your above-brand research needs. For instance, FTI professionals combined a survey, real-world data analysis and microsimulation modelling to measure the health and economic value of improved mobility to US patients over the next two decades. With the advent of alternative payment models for health systems, our team modelled how the adoption of new treatments would affect health system finances under value-based alternative payment models. Further, our team has worked with organizations such as the National Academies of Science using real-world health insurance claims data to quantify regional variation in the quality and cost of care. Our experts have been published top-tier peer-reviewed journals as well as in highly visible outlets including Forbes, Health Affairs, STAT News, Wall Street Journal, and Washington Post, among others.

Recent Examples: <u>Mitigating the Inflation Reduction Act's</u> <u>Adverse Impacts on the Prescription Drug Market Report;</u> <u>Challenges in Preserving Access to Orphan Drugs Under an</u> <u>HTA Framework Report</u>



EXPERTS WITH IMPACT[™]



Capturing your product's full value. Not only does the FTI team have experience developing cost-effectiveness models across a variety of disease areas ranging from for rheumatoid arthritis to sickle cell disease, FTI leaders have worked with organizations such as the Innovation and Value Initiative (IVI) to develop open-source approaches to cost-effectiveness analysis. Beyond the standard CEA models, our experts have conducted cutting-edge research to quantify the broader societal value of new treatments. To measure the value new products can provide in reducing health disparities, and also have argued for the increased use of distributional cost effectiveness analysis (DCEA) modelling. Our team has also worked with leading academics to implement the Generalized Risk-Adjusted Cost Effectiveness (GRACE) models that—by incorporating patient risk preferences—are able to more appropriately quantify the value of treatments for the most severe diseases.

Recent Example: <u>Developing Evidence to Support a Low-</u> <u>Dose Computed Tomography (LDCT) Screening Quality</u> <u>Measure: Distributional Cost Effectiveness Analysis (DCEA)</u> <u>and Real-World Data Analysis</u>



Real World Evidence

Making it real. FTI's team of researchers has deep skills evaluating data from a variety of sources including health insurance claims data, electronic health records, laboratory data, patient registries and others. Our team has published research using claims and electronic health records to quantify the economic burden of diseases such as rheumatoid arthritis with specific biomarkers. Our team has expertise quantifying patient medication adherence, not only using standard metrics such as the medication possession ratio, but also using adherence trajectory modelling to map patient adherence trends dynamically over time. To inform valuebased contracting arrangements, our team has combined clinical trial and real- world data, to predict how patient socioeconomic and medical conditions will affect real-world outcomes. Further our team have applied machine learning algorithms to large data sources to predict disease progression.



Putting patients front and center. Being patient-centered means not only understanding what patients want but examining how they make tradeoffs across treatments attributes. Center staff are leaders in conducting discrete choice experiment (DCE) surveys to quantify the value patients, caregivers, physicians and other stakeholders place on different treatment alternatives. When physician prescribing patterns deviated from patient preferences, we designed a DCE survey to compare how patients and physicians value the attributes of different treatments for atrial fibrillation. When physicians undervalue treatments with curative intent, FTI professionals estimated the "value of hope" from the patient and physician perspective. In a final example, we used the DCE methodology to measure how moving from current practice to patient-centered prescribing would improve health outcomes for individuals with multiple sclerosis.

Recent Example: <u>Quantifying the Insurance and</u> <u>Altruism Value for Rare Diseases: A Case Study for</u> <u>Duchenne Muscular Dystrophy</u>



Translating evidence to access. Rules set by payers and policymakers increasingly raise the bar and limited market access is the single largest factor in launches failing to achieve expectations. To address this challenge, FTI engagement strategies ensure favorable launch environment, including innovative market access, pricing and reimbursement models and companion diagnostics. Our team has extensive experience conducting market landscape analysis and stakeholder insight generation. Further, the Center works closely with FTI's Strategic Communication in the US, Canada and Europe to provide comprehensive value communication, advocacy and market access operational support for launch.

JASON SHAFRIN

Senior Managing Director +1 858 366 3983 jason.shafrin@fticonsulting.com

KYI-SIN THAN

Director +1 202 312 9201 kyi-sin.than@fticonsulting.com

JAEHONG KIM

Director +1 213 452 6460 jaehong.kim@fticonsulting.com

NADINE ZAWADZKI

Director +1 213 402 1598 nadine.zawadzki@fticonsulting.com

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